

## FTSE 250 - Risers and Fallers



A look at the UK's midcap index

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# FTSE 250 outperforms...



Source: Thomson Reuters Datastream

# Brexit prompts reversal of fortunes

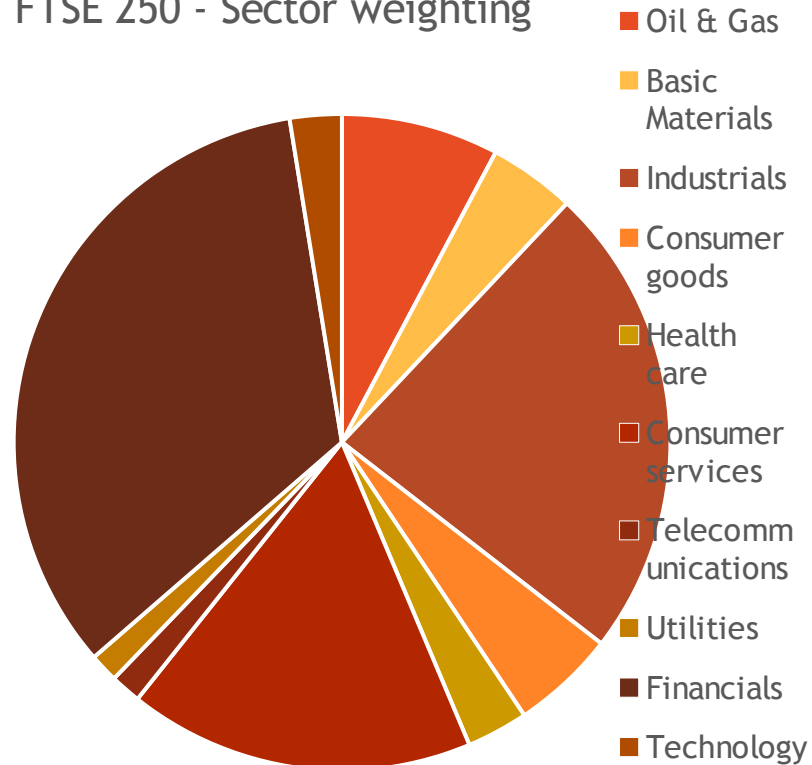
- ▶ FTSE 100 stocks benefit from weak pound
- ▶ FTSE 250 more domestic therefore more exposed to Brexit fall-out
- ▶ Has recovered as economic data not as bad as feared



# FTSE 250 - positive factors

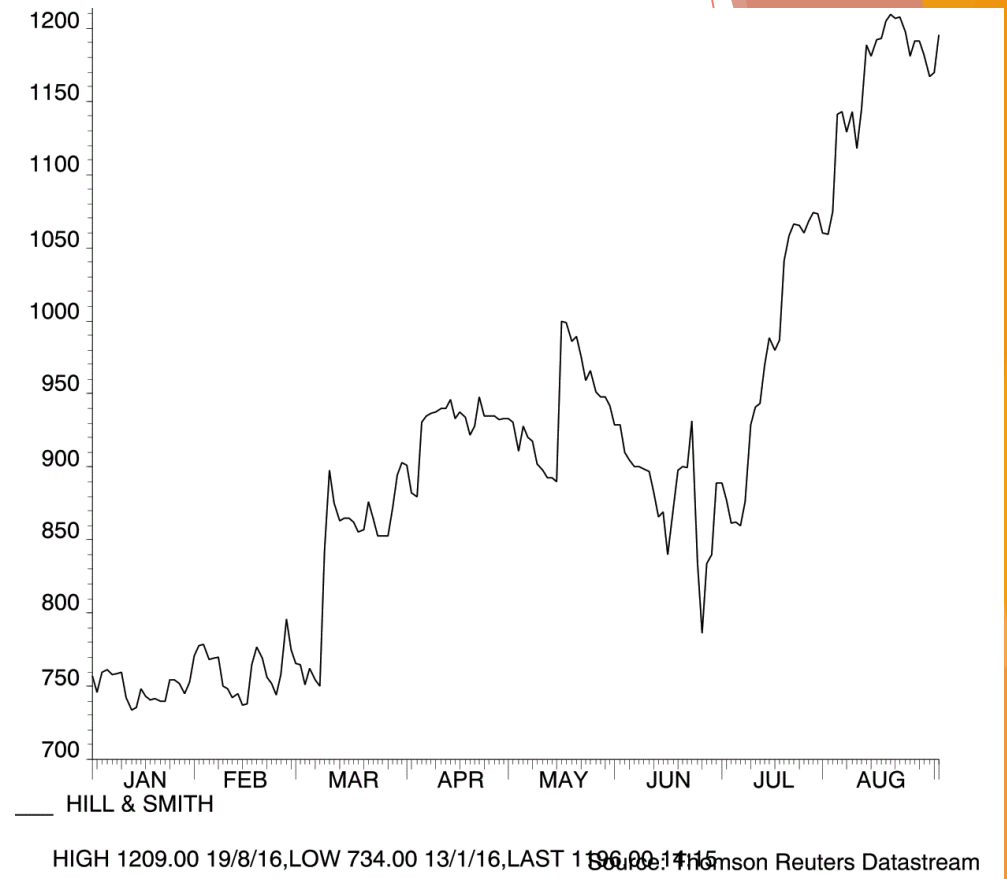
- Growth potential
- Diversity
- Potential for earnings upgrades
- Larger share price reaction
- Takeover targets
- Candidates for promotion

FTSE 250 - Sector weighting



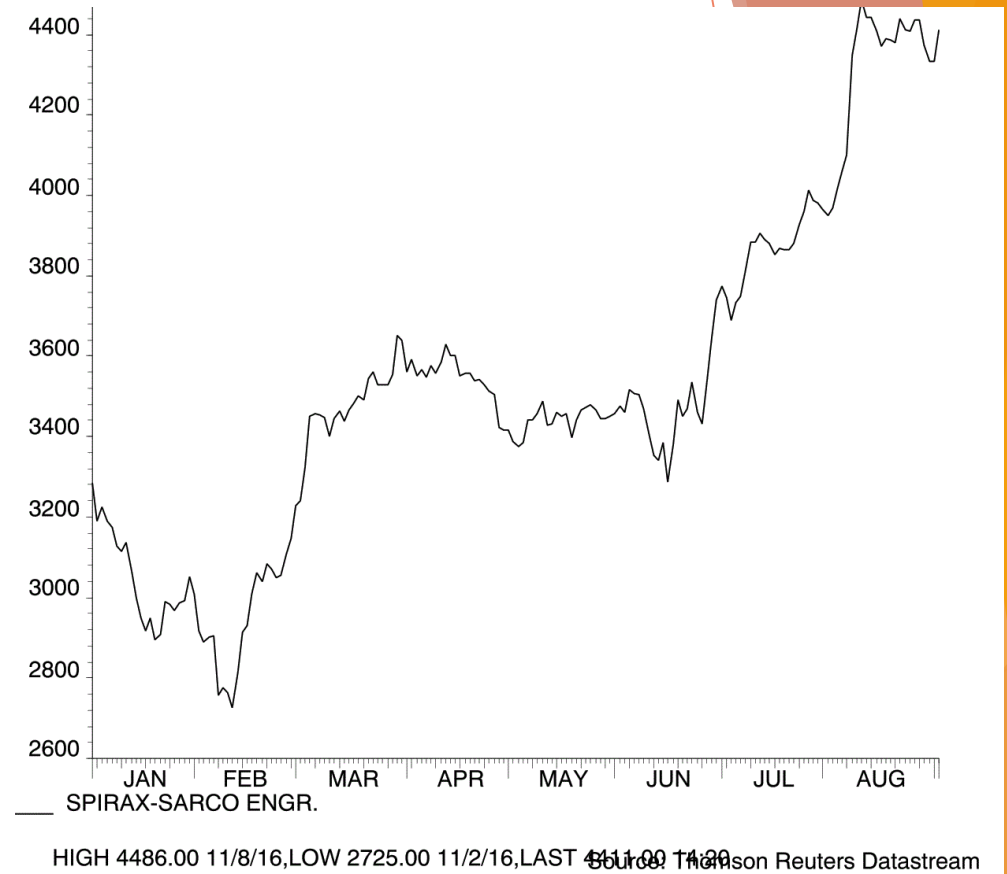
# Hill & Smith (HIL)

- ▶ Delayed UK roads projects start to come through
- ▶ Stands to benefit from increased US infrastructure spend
- ▶ Limited exposure to volatile oil and gas sector



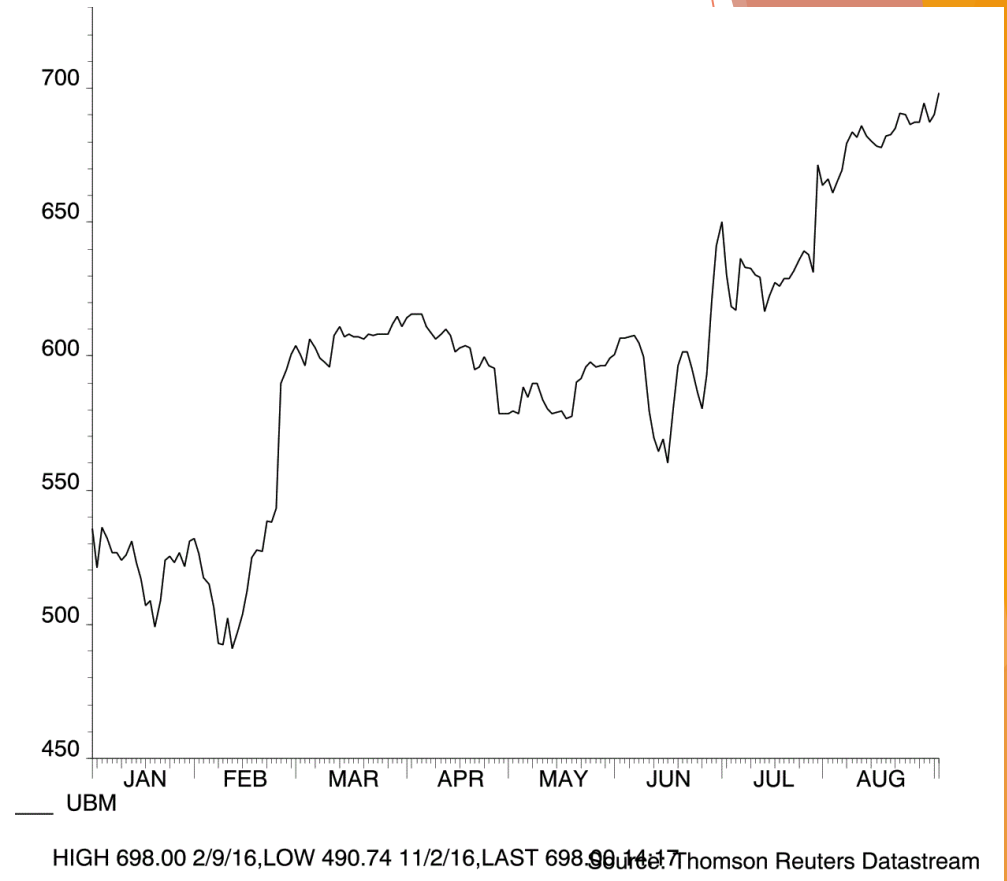
# Spirax-Sarco Engineering (SPX)

- ▶ High quality business
- ▶ Excellent long-term dividend track record
- ▶ Diversified end markets



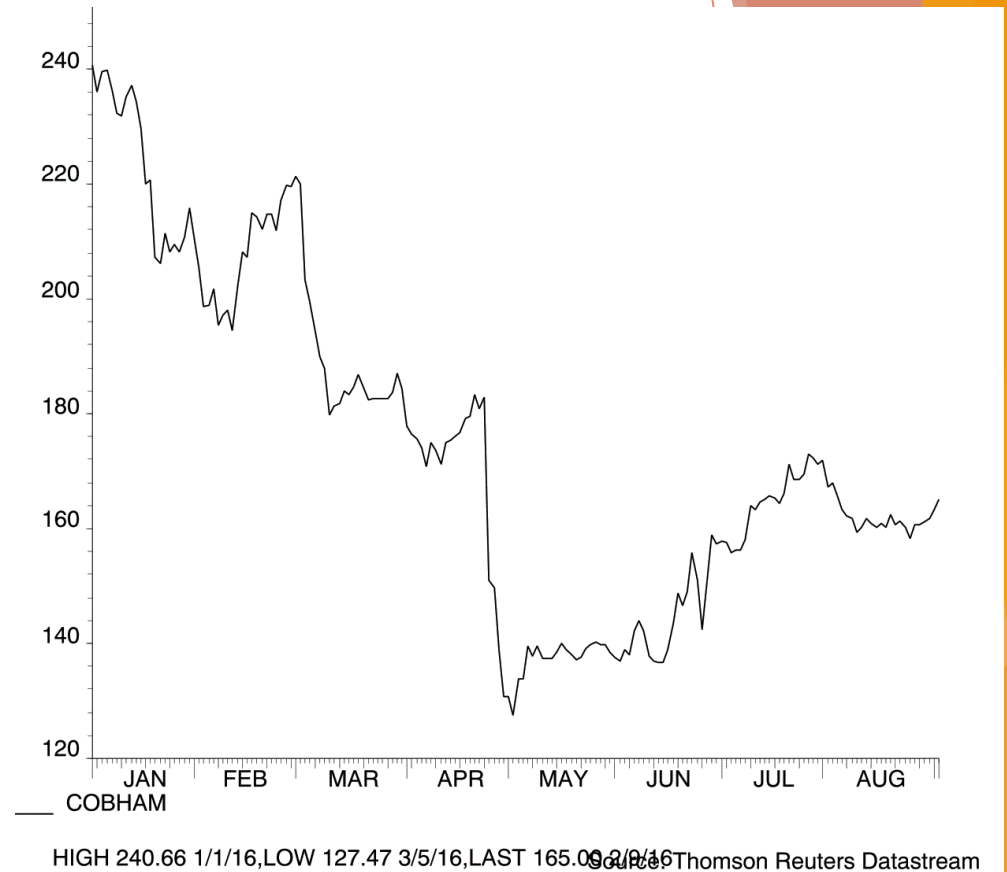
## UBM (UBM)

- ▶ 'Events First' strategy pays off
- ▶ Improvement in emerging markets
- ▶ Targeting growth through geographic expansion and M&A



# Cobham (COB)

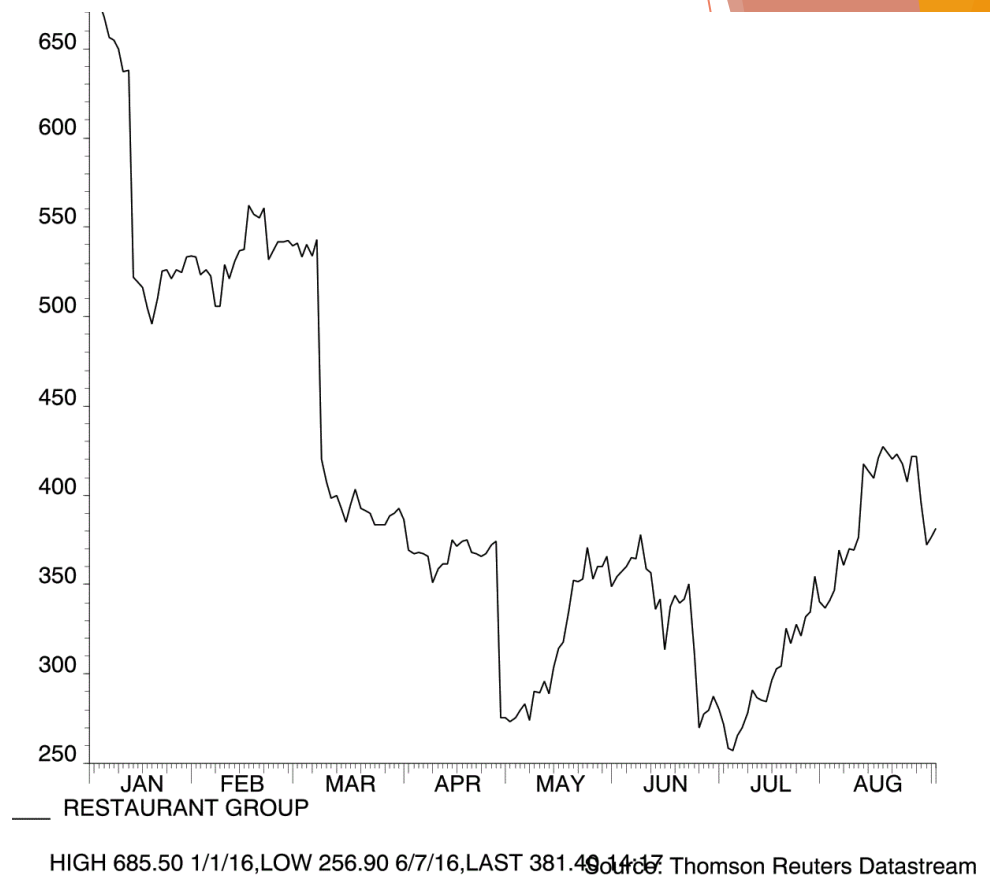
- ▶ Rescue rights issue
- ▶ Company became over-leveraged
- ▶ New management team now in place





# Restaurant Group (RTN)

- ▶ Big profit warnings on over-saturated market and issues with Frankie & Benny's
- ▶ Board shake-up
- ▶ Recovery plan taking shape - says problems are of its own making and 'fixable'



# Sports Direct (SPD)

- ▶ Controversy over working practices at its warehousing operation
- ▶ Fears over consumer slowdown
- ▶ Beneficiary of big sporting summer

